



 **cubicfarm**
SYSTEMS CORP.

LOCAL
CHAIN
AG-TECH

TECHNOLOGY TO FEED A CHANGING WORLD

TSX.V: CUB

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**FOOD SECURITY IS A GLOBAL CRISIS
WHICH COVID ACCELERATED...**

OUR WORLD'S POPULATION IS
EXPECTED TO NEARLY **DOUBLE** WITHIN 40 YEARS



WE ARE ALREADY USING **100%** OF THE WORLD'S
AVAILABLE AGRICULTURAL LAND AND WATER



**BY 2050, MORE THAN HALF THE WORLD'S
POPULATION WILL RELY ON FOOD SOURCED
OUTSIDE THEIR COUNTRY.**



**A SUPPLY CHAIN DESIGNED FOR EFFICIENCY
LED TO FRAGILITY. PUTTING PEOPLE, FARMERS,
ENVIRONMENT, AND ECONOMIES AT HUGE RISK.**



**RESILIENT FOOD SYSTEMS = LOCAL FOOD
INDEPENDENCE & A HEALTHIER PLANET**



**TECHNOLOGY TO GROW MORE FRESH
LIVESTOCK FEED & FOOD WITH LESS
(LAND, ENERGY, WATER, LABOUR)**



LOCAL
CHAIN
AG-TECH

CubicFarms™ is a local chain ag-tech company providing farmers with automated indoor technologies to grow commercial-scale quantities of **plants, fresh produce and nutritious livestock feed**, anywhere on earth, 365 days a year.

A technology company, founded by farmers.



OUR WORLD-CLASS GROWING EXPERIENCE

CubicFarms' technology was developed by Jack Benne, founder of Bevo Farms, one of North America's largest plant propagation businesses, and his son Leo Benne, Chief Product Officer. Bevo's decades of growing experience have culminated in the next generation of ag-tech.

This includes the HydroGreen System, a technology for growing nutritious livestock feed that was developed by Dohl Grohs for his ranches in South Dakota, Utah, and Missouri. Dohl developed the concept of low-maintenance feed growing for his cattle in areas with limited precipitation.



FOOD AND FEED AGRICULTURE TECHNOLOGIES TO SUPPORT FARMERS, PLANET, AND ECONOMY



Farm modules for growing commercial scale fresh livestock feed indoors



Farm modules for growing commercial scale fresh produce indoors

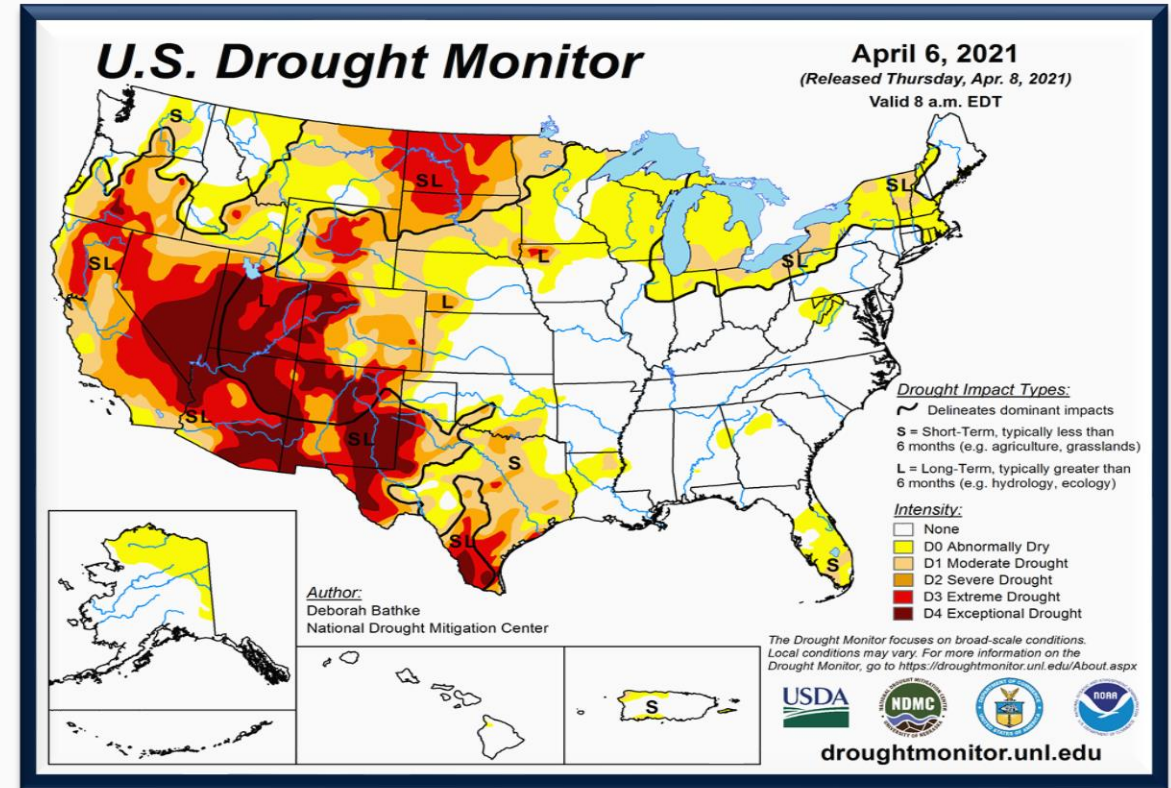


HOW CAN WE ENABLE GRAZING INDOORS?



INCREASING WATER SCARCITY

- Where do we get enough water to grow livestock feed?
- How far do we have to haul feed in the next 10 years to meet our needs?
- Once depleted, the aquifer will take over 6,000 years to replenish naturally through rainfall.
- The demand for the water outstrips its replenishment.



Half of the U.S. is experiencing moderate to extreme drought

HYDROGREEN NUTRITIOUS LIVESTOCK FEED SYSTEM



Watch the video: bit.ly/HydroGreenOverview

HYDROGREEN BENEFITS ANIMALS, PEOPLE, THE PLANET, AND THE ECONOMY



Uses 95% less fresh water



Significantly less land required



Reduces greenhouse gas emissions



Seed to feed in 6 days



Reliable, consistent, year-round indoor growing



One button – simple



No pesticides and herbicides



Highly nutritional, full of vitamins, antioxidants, and enzymes



RESEARCH CONFIRMS GHG REDUCTIONS

Recently published university research **confirms** greenhouse gas reductions using HydroGreen's hydroponic fodder system.



“With approximately 70% of all agricultural land being used for some aspect of livestock production, beef and dairy farming currently represents approximately 14.5% of all human-induced GHG emissions.”

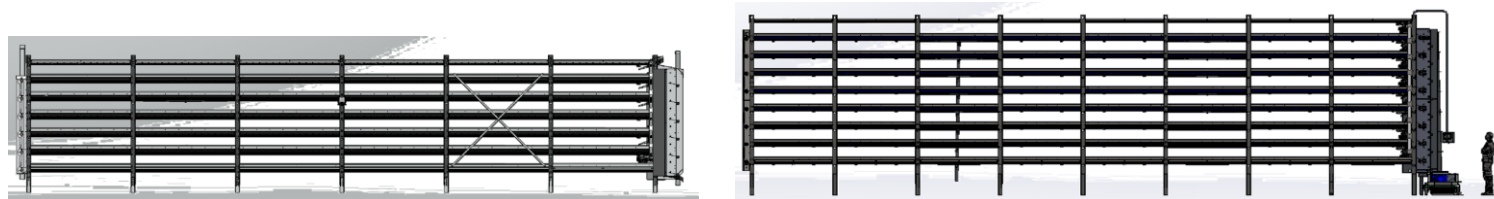
DR. LENORE NEWMAN, CUBICFARMS SCIENTIFIC ADVISORY BOARD

<https://www.facetsjournal.com/doi/full/10.1139/facets-2020-0066>



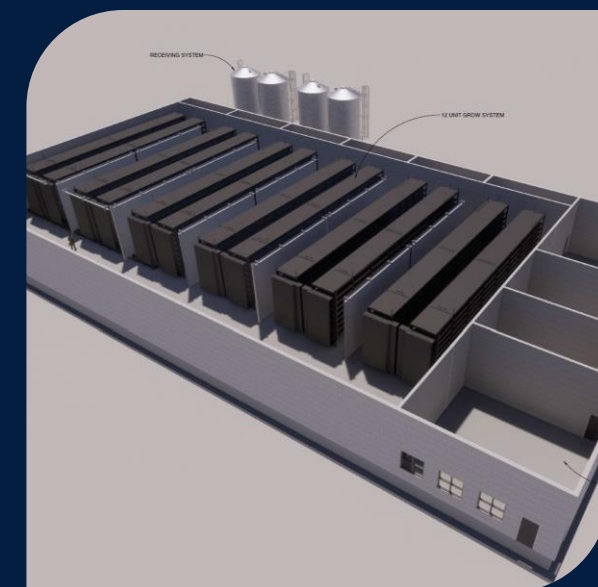


MULTIPLE HYDROGREEN GROW SYSTEMS



- Single or multiple systems
- 6 or 8 levels high
- Modular and scalable

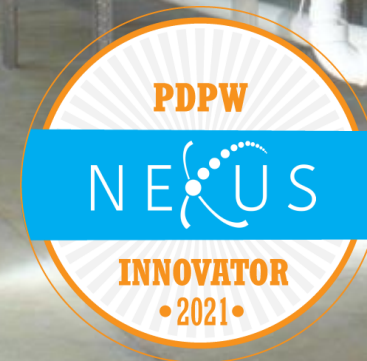
1x 2x 3x 6x 12x 24x 36x...





NEW HYDROGREEN VERTICAL PASTURES™

- One new GLS808 module will replace 169 acres against corn silage or 279 for alfalfa hay when compared to traditional farming.
- 12 automated indoor commercial scale growing modules will be installed on Burnett dairy and beef cattle farm in Wyoming.
- Once installed, this will be the largest automated indoor fresh livestock feed system in the world.
- Agreement includes collaboration on research and nutrition data collection.
- Winner of the Nexus Innovation Award, chosen by dairy farmers.





NEW HYDROGREEN INNOVATION CENTER

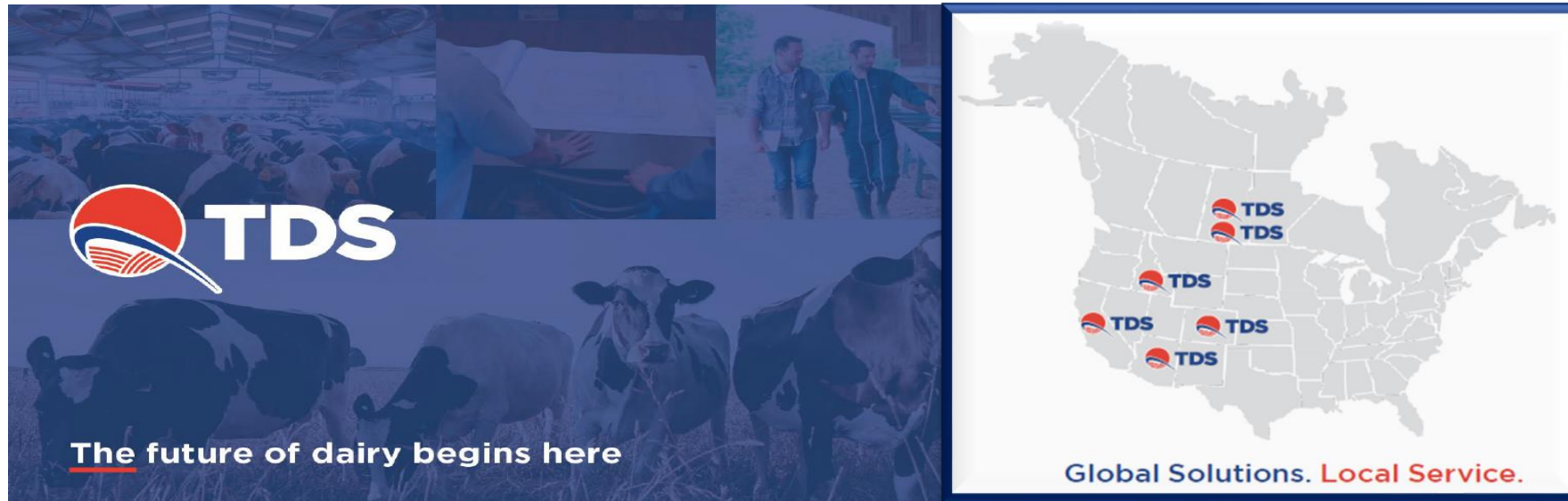
- 12,000 sqft. (1,110 m²)
- New home of our HydroGreen R&D team
- 3x HydroGreen Grow Systems installed
- New commercial prototype
- Testing and training facilities
- Daily feed production for research and data (Crosswinds Dairy, South Dakota)





OUR HYDROGREEN MASTER DISTRIBUTOR TOTAL DAIRY SOLUTIONS

TDS is a respected and highly credible industry consultant with a pipeline of HydroGreen customers, part of a sustainable farm ecosystem. Current inquiries for 72+ HydroGreen GLS modules, plus expansion opportunities.





**HOW DO WE LOCALIZE COMMERCIAL
SCALE PRODUCE INDOORS?**

CUBICFARMS INDOOR GROWING SYSTEM



Watch the video: bit.ly/insideCubicFarmSystem



SALES

- All sales are derived **entirely from incoming inquiries**
- Typical 14–20 modules per sale
- Largest install to date in Calgary
- Robust sales pipeline

CROP R&D AND INNOVATION

CubicFarms is constantly innovating to improve plant production and create new product lines.

Virtually any plant that adapts to a hydroponic environment and is less than about 12 inches in height can be grown in our system.





**HOW CAN WE HELP FARMERS GET INTO
THE LOCAL SUPPLY CHAIN?**

EXTENSIVE PRODUCE FOOD SERVICE DISTRIBUTOR AND RETAILER RELATIONSHIPS

- Financial Plan – Confident ROI Calculations
- Market Assessment – Priority Market Opportunities
- Executive Summary and Pitch Deck



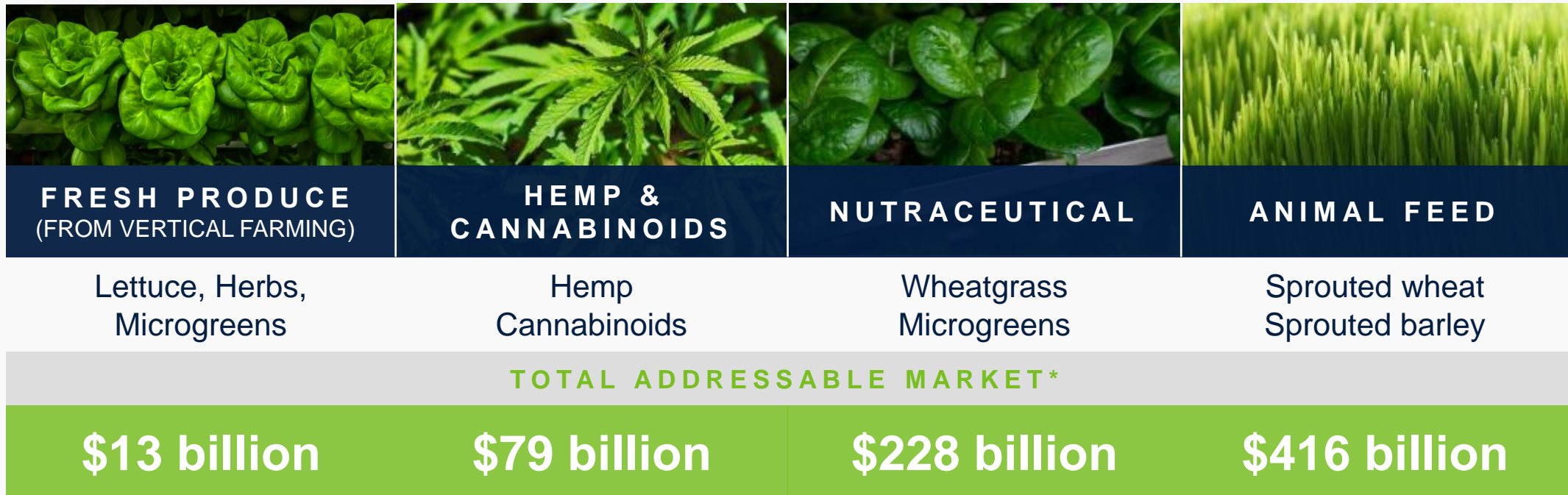
Andy Eustis, VP Sales & Operations

Jay Kallu, VP Food Service

- 25+ years growing, distributing, sales & marketing
- Fresh produce & commodities expertise
- North America, Mexico and Europe



WE ARE POSITIONED TO CAPTURE SIGNIFICANT MARKET OPPORTUNITIES



*Fresh produce from vertical farming: by 2026; <https://www.prnewswire.com/news-releases/global-vertical-farming-market-to-garner-12-77-billion-by-2026--at-24-6-cagr-300950754.html>
 Animal feed: by 2023; <https://www.businesswire.com/news/home/20190515005811/en/Global-415-Billion-Animal-Feed-Market-Outlook>
 Hemp/cannabinoids: by 2026; <https://www.globenewswire.com/news-release/2019/05/06/1817648/0/en/Industrial-Hemp-Market-To-Reach-USD-13-03-Billion-By-2026-Reports-And-Data.html>; <https://www.grandviewresearch.com/press-release/global-legal-marijuana-market>
 Nutraceuticals: by 2025; <https://www.globenewswire.com/news-release/2019/05/15/1825364/0/en/Nutraceutical-Ingredients-Market-Global-Forecast-2025-Opportunities-in-Product-Based-and-Technological-Innovations.html>

NOVEL FARMING SPACE GAINING TRACTION WITH SIGNIFICANT FUNDING*

RAISED TO DATE		BACKED BY	
	\$540 mn		
	\$300 mn		
	\$238 mn		
	\$172 mn		
	**Market cap of \$295 mn		



RAISED TO DATE
~C\$41mn






(Management 30%)

*All figures in USD unless indicated **As of March 12, 2021

RECENT CONTRACT WINS

CUSTOMER	DETAILS OF TRANSACTION
 DIHL GROS INTERNATIONAL	<ul style="list-style-type: none">▪ Signed May 2021▪ Wholesale distributor▪ 12 HydroGreen Grow System modules▪ \$2M
 BOOMA FOOD GROUP	<ul style="list-style-type: none">▪ Signed April 2021▪ Regional distributor of CubicFarms▪ 18 CubicFarms modules▪ \$2.7M
 BURNETT LAND & LIVESTOCK	<ul style="list-style-type: none">▪ Signed April 2021▪ HydroGreen Vertical Pastures™▪ 12 HydroGreen beta modules▪ \$1.5 million private placement
 FUTURELIFE PRODUCE	<ul style="list-style-type: none">▪ Signed December 2020▪ 10 CubicFarms modules▪ \$1.7 million▪ Selected because of the technology's superior produce quality

ABOUT CUBICFARMS

- Patented growing modules are significantly more productive than traditional growing methods
- 54 patented jurisdictions
- 97 installed to date
- C\$31mn in sales orders with deposits, representing 175 modules pending installation
- Key agricultural end-markets: **fresh produce, plants, nutritious livestock feed, nutraceuticals**
- Technology helps to enhance food security with year-round production that is local, consistent and reliable
- Founded in 2015 (technology in development since 2010) and headquartered in Langley, Canada

CORPORATE INFORMATION AS OF MAY 2021

Listing	TSX.V: CUB
Share price	C\$1.50 share
Market cap est.	C\$208 million
Shares outstanding	Approx. 139 million
Insider ownership	Approx. 30%
Strategic shareholders	Ospraie Ag Science (approx. 21.5%) Blue Sky Farms (approx. 4.8%) Burnett (approx. 1%)
Cash & cash equivalents	Approx. C\$15.1M at Jan 31, 2021

EXPERIENCED LEADERSHIP TEAM

At the intersection of experience in engineering, cultivation, manufacturing, sales and global entrepreneurship, the CubicFarms team has been assembled to drive growth at an international level.

OUR LEADERSHIP EXPERIENCE



			
DAVE DINESEN Chief Executive Office, Board Member	LEO BENNE Chief Product Officer, Board Member	TIM FERNBACK Chief Financial Officer	SANDY GERBER Vice President, Marketing & Communications
			
RODRIGO SANTANA President & Chief Operating Officer	JO-ANN OSTERMANN Chief Customer Officer	DAN SCHMIDT President of HydroGreen	EDOARDO DE MARTIN Chief Technology Officer
			
JEFF BOOTH Board Chairman	CHRIS PAPOURAS Board Member	DANIEL BURNS Board Member	JOHN DE JONGE Board Member

ATTRACTING WORLD-CLASS TALENT

- Former Microsoft GM, GM of Dynamics Mixed Reality Applications on HoloLens
- Key role in global operations and Dynamics 365 product team
- Expertise in AI, robotics, and mixed reality technologies
- Delivered *Need for Speed Underground*, the franchise-leading, number-one selling game worldwide



EDOARDO DE MARTIN
Chief Technology Officer

ATTRACTING WORLD-CLASS TALENT

- Technology capital markets veteran and founder of Water Street Corp
- Strong track record of shareholder value creation with disruptive technologies
- Currently serves on several boards of directors for public and private technology companies, including WELL Health (TSX: WELL) and Tantalus Systems Holding (TSX.V: GRID)



TOM LISTON

VP Corporate Development

ADVANCING FOOD PRODUCTION TECHNOLOGY

Our CubicFarms **Scientific Advisory Board** brings significant knowledge and expertise in:

- Land use
- Controlled-environment agriculture
- Artificial intelligence
- Machine learning
- Automation
- Data analysis



DR. LENORE NEWMAN
SAB Chair



DR. TAMMARA SOMA
SAB Member



DR. LAILA BENKRIMA
SAB Member



DR. EVAN FRASER
SAB Member



EMPLOYEE SHARE PURCHASE & MATCHING PROGRAM

WE'RE ON A MISSION TO TRANSFORM AGRICULTURE

We're leading an unstoppable movement
to save the planet and ourselves.

Our employees strongly believe in our mission.
They're acting like owners of the company because they are.



HEADLINES ARE LOUD AND CLEAR



Global shipping was in chaos even before the Suez blockage. Shortages and higher prices loom

But even before the Ever Given ran aground in the Suez Canal last week, global supply chains were being stretched to the limits, making it ...



There's Another Romaine Lettuce Recall Due to Potential E. Coli Contamination

It affects 15 states.

By Sarah Madans



Water Begins Trading on Wall Street in the Futures Market for Fear of Shortages

According to CME Group, the company in charge of launching the contracts, they will allow better management of the risk associated with insufficient total liquid and regularity in supply and demand in the markets.



By GRACE BAEK | CBS NEWS | May 8, 2020, 8:07 PM

Navajo Nation residents face coronavirus without running water

CME Group reported.

Last December, California's water became a commodity on the stock market

This may make some investors happy, but it spells trouble for the environment.

By Alexandra Mice | January 6, 2021 | Health & Medicine



Covid-19 pandemic is the first time 40% of Americans have experienced food insecurity

Published Thu, Nov 19 2020 9:00 AM EST • Updated Thu, Nov 19 2020 9:00 AM EST

Climate change sparks new round of water wars, threatens ranchers, wildlife and recreation

A century-long feud between Los Angeles and rural communities where the city gets much of its water is heating up again. Some believe the city's water agency is "stealing" water again, like they claim it did in the early 20th century. Jonathan Vigliotti reports.

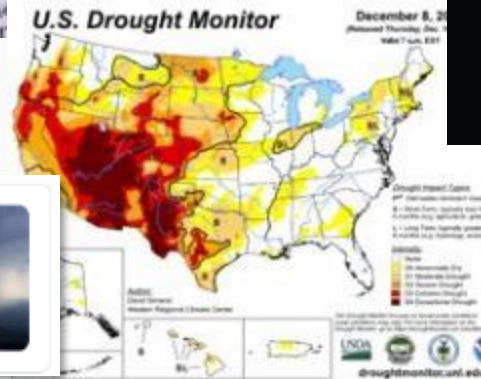
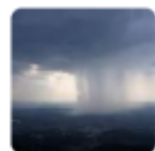
DEC 28, 2020



Why is America running out of water?

Decreasing precipitation and rising populations could bring a perfect storm of water shortages for the United States. Where is our water going?

Aug 12, 2020



EYE ON EARTH

WATER WARS

CLIMATE CHANGE SPARKS CONFLICT IN RURAL CALIFORNIA

**ONSITE AUTOMATED
TECHNOLOGIES TO GROW FRESH
PRODUCE & LIVESTOCK FEED
ANYWHERE, 365 DAYS A YEAR.**

THANK YOU FOR YOUR INTEREST!

For further questions, contact:

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